



## **PUNL AGM 2018**

PUNL held their 2018 AGM on 18th June 2018. Please find below the minutes from this meeting.

If you have any questions, please contact [powerupnorthlondon@gmail.com](mailto:powerupnorthlondon@gmail.com)

Best regards,  
The Directors  
Power Up North London

### **Power Up North London AGM Minutes**

*18/06/18 6-7pm, Waterlow Park Centre, N6 5HD*

#### **1. Welcome/apologies**

Member attendees (10): Adam Spence, Ian Grant, Ben Pearce, Tony Edwards, Pamela Edwards, Marika Weinhardt, Stephen Evans, Sara de la Serna, Nikki Brain, Martin Narraway

Other attendees (2): Tanuja Pandit, Ben Cook

Apologies (4): Lindsey Purchall, Barbara Smith, Keith Smith, Susan Seymour,

#### **2. Confirmation of previous minutes**

Minutes were confirmed

#### **3. Reports from the directors**

Ben (chair): update on new projects

PUNL received over £35k of grant funding from the GLA's London Community Energy Fund (LCEF) to undertake three solar/battery feasibility studies, and input into one other in Camden. These are:

Caversham Group Practice: potential 30kWp array

LUX / Waterlow Park: potential 35 kWp array

Kentish Town City Farm: potential 11kWp array

Heathview (technical advice only): potential 30 kWp array

We are hoping to launch a share offer by the end of 2018 in respect of two of these projects. KTCF are planning to fund the project themselves and Heathview likewise. Follow this [link](#) to express your interest in investing.

Thanks to our investors Debbie Bourne, Catharine Wells and Dee Searle for putting us in contact with the top three projects mentioned above!

PUNL received approximately £30k in respect of four projects in Islington through the Islington Community Energy Fund (ICEF). These are our first projects in Islington and our first examples of LED projects and energy saving workshops with local residents. These are:

Caxton House: installation of LED lights and two energy saving workshops

Elthorne Pride: solar feasibility study and energy saving workshops

Elizabeth House: solar feasibility study

Whittington Park Community Centre: LED lights installation

Thanks in particular to Martin Narraway and Tanuja Pandit for driving forward delivery of these projects. Tanuja has enabled us to expand our focus into Islington as a resident of that borough and Martin has been involved in delivery of almost every project listed above.

Adam (treasurer): Accounts and interest/capital repayments

We anticipate interest repayments of ca. £600 at the end of 2018 (ca. £4.50 per £250 share)

We estimate future interest repayments of £200-400 per year going forward (equivalent to ca. £1.50-3.00 / £250 share)

We are looking for a person to support the treasurer (e.g. book keeping, VAT and invoice management tasks). Contact [powerupnorthlondon@gmail.com](mailto:powerupnorthlondon@gmail.com) if you or anyone you know is interested.

Ian: developments in the market

PUNL has taken legal advice and is compliant with the new GDPR legislation through an “opt-out” approach

Ian described important energy market drivers - decentralised energy and technology development

Nikki: administration updates

Registry Trust currently provide a share registry service to Power Up North London. We have been notified that the Trust will discontinue its service in July. The service will be taken over by Ethex.

Power Up North London has looked at alternative services and concluded that there is little in the market and the Ethex offer provides the best available value for money, despite being an increase on the fee paid to Registry Trust.

Therefore, we will proceed to transfer the service to Ethex. You will not need to do anything, you will be contacted by Ethex in due course. The Ethex service has the added benefit of an online portal for shareholders making it easier for you to get in touch regarding your shareholding, update personal information, etc.

There were no objections to execute the change of register to Ethex, and we will proceed with it soon.

#### **4. Vote on the appointment of Directors**

There were no objections to the re-appointment of Adam, Ben, Ian, Sara and Nikki as Directors

Tanuja and Martin were appointed as new Directors

#### **5. Any other business**

N/A

#### **6. Adjournment**

*Copyright © 2018 Power Up North London, All rights reserved.*

#### **Our mailing address is:**

Power Up North London  
2 Haywood Lodge  
London, W7 OJA  
United Kingdom